Committee has ceased to be relevant in the present context. It has been decided that like other financial organisations, funding and financing of ships should also be handled by the Ministry of Finance through an appropriate designated financial institution. A Working Group has been set up to look into the modalities •oi transferring this work from Shipping Development Fund Committee to the new designated institution which is proposed to be set up under the Companies Act by the Industrial Credit and Investment Corporation of India (ICICI) as promoter along with other financial institutions.

(b) Details are given at Annexure I, II, UI and IV. *[Se$_c$* Appendix CXXXIX, Annexure Ko. 22, 23, 24 and 25].

(c) Steps taken by Shipping Development Fund Committee to recover the dues from defaulting shipping companies
ide issuance of notices to aU defaulting shipping companies to repay the defaulted amounts and foreclosure of mortgages against the ships of companies and getting them sold through courts and pcljusling the sale proceeds towards the defaulted amounts. Further steps proposed by Government for recovering outstanding rom defaulting companies, tnelude certain legislative measures for speedier and effective recoveries.

Need of helicopter services in various sectors

LRI BIR BHADRA PRATAP SINGH; Wil] the Minister of TRANSPORT be pleased to s'ate;

(a) whether it is a fact that ther: is a growing need for helicopter ser-. .. sector$_s$ like pe'roleum sector, intra-city transport etc.;

(b) 'f so. what are the deta'ls thereof;

(c) whether it ie fact 'hat ' projects involving acquisition of helicopters in the S'atelprivnte sector h?v$_e$ been delayed because of the insistence on 'he part of the H"! Corporaton of Tndia that a no-objection certificate be obtained from it for such acquisiuon;

(d) whc-Uiej- it is mandatory to obtain approval of the Helicopter Corporation of India for acquiring helicopters; and

(e) if so, the reasons therefor?

THE MINISTER OF STATE IN THE DEPARTMENT OF CIVIL AVIATION (SHRI JAGDISH TYTLER); (a) Yes, !Sir.

(b) Based on the projections of Oil & Natural Gas Commission of their work load till the end of the 7th Plan period (1989-90), the requirements of medium epters i$_&$ not likely to increase beyond 25 during the period 19S7—90, wh'le tbe requirement.; of small helicopters for pipeline support is expected to increas^ from 9 to 15 by 1990. The requiremei ae Non-Oil Sector including infra-city transport are at present at 17 medium helicopters.

(c) to (e) It is at present not mandafor State Governments or the P"" vate sectOT to obtain 'No objection' certificates from the Helicopter Corporation of India Ltd. before acquiring helicopters.

Acquisition of Helicopters by the Holicopter Corporation of India

424. SHRI BHAGATRAM MANHAR: Will the Minister of TRANSPORT be pleased to state:

(a) whether it is a fact that the Heli• copter Corporation of India has decided medium-sized helicopters I France.

(b) if so, what are the'r plan$_s$ in regard to the acquiring of big and small sized helicopters: and

(c) wheher the H.C.T, is being allowed f$_o$ 'case helicopters from foreign manufacturers and, if so, what arg the details thereof?

THH MINISTER OF STATE IN THE DEPARTMENT OF CIVIL AVIATION (SHRI JAGDISH TYTLERV (a) Yes, Sir.